



3014 (02-09-04)

ANNUAL REPORT

OF

Name: SHAWANO LAKE SANITARY DISTRICT 1

Principal Office: N4802 RIVERBEND ROAD
P.O. BOX 452
SHAWANO, WI 54166

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SHAWANO LAKE SANITARY DISTRICT 1**Utility Address:** N4802 RIVERBEND ROAD

P.O. BOX 452

SHAWANO, WI 54166

When was utility organized? 9/25/1967**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: JERRY WEISNIGHT**Title:** ADMINISTRATIVE MANAGER**Office Address:**

P.O. BOX 452

SHAWANO, WI 54166

Telephone: (715) 524 - 2176**Fax Number:** (715) 524 - 5242**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: BECKY KORTE**Title:** MANAGER**Office Address:** CLIFTON GUNDERSON LLP

201 FRONTENAC AVENUE

P.O. BOX 106

STEVENS POINT, WI 54481

Telephone: (715) 344 - 4984**Fax Number:** (715) 344 - 8544**E-mail Address:** BECKY.KORTE@CLIFTONCPA.COM

President, chairman, or head of utility commission/board or committee:

Name: MICHAEL C SHULER**Title:** PRESIDENT**Office Address:**

W5890 N OAK PARK CIRCLE

SHAWANO, WI 54166

Telephone: (715) 524 - 4617**Fax Number:****E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MICHAEL S. LENSIRE, CPA**Title:** PARTNER**Office Address:** CLIFTON GUNDERSON LLP
201 FRONTENAC AVENUE
P.O. BOX 106
STEVENS POINT, WI 54481**Telephone:** (715) 344 - 4984**Fax Number:** (715) 344 - 8544**E-mail Address:** MIKE.LENSIRE@CLIFTONCPA.COM**Date of most recent audit report:** 2/4/2004**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: DIANE SCHULTZ**Title:** ADMINISTRATIVE ASSISTANT**Office Address:**
N4802 RIVERBEND ROAD
P.O. BOX 452
SHAWANO, WI 54166**Telephone:** (715) 524 - 2176**Fax Number:** (715) 524 - 5242**E-mail Address:**

Name: JERRY WEISNIGHT**Title:** ADMINISTRATIVE MANAGER**Office Address:**
N4802 RIVERBEND ROAD
P.O. BOX 452
SHAWANO, WI 54166**Telephone:** (715) 524 - 2176**Fax Number:** (715) 524 - 5242**E-mail Address:**

Name of utility commission/committee: SHAWANO LAKE SANITARY DISTRICT 1

Names of members of utility commission/committee:HOWARD GLEISNER
JOHN POELS
MICHAEL SCHULER

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** YES**Date of Ordinance:** 9/25/1967**Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

| Particulars (a) | This Year (b) | Last Year (c) | |
|--|--------------------------|--------------------------|-----------|
| UTILITY OPERATING INCOME | | | |
| Operating Revenues (400) | 437,259 | 437,168 | 1 |
| Operating Expenses: | | | |
| Operation and Maintenance Expense (401-402) | 315,400 | 475,444 | 2 |
| Depreciation Expense (403) | 74,883 | 92,299 | 3 |
| Amortization Expense (404-407) | 0 | 0 | 4 |
| Taxes (408) | 9,543 | 9,160 | 5 |
| Total Operating Expenses | 399,826 | 576,903 | |
| Net Operating Income | 37,433 | (139,735) | |
| Income from Utility Plant Leased to Others (412-413) | 0 | 0 | 6 |
| Utility Operating Income | 37,433 | (139,735) | |
| OTHER INCOME | | | |
| Income from Merchandising, Jobbing and Contract Work (415-416) | 17,686 | 16,649 | 7 |
| Income from Nonutility Operations (417) | 0 | 0 | 8 |
| Nonoperating Rental Income (418) | 0 | 0 | 9 |
| Interest and Dividend Income (419) | 176,263 | 189,144 | 10 |
| Miscellaneous Nonoperating Income (421) | 545,064 | 315,560 | 11 |
| Total Other Income | 739,013 | 521,353 | |
| Total Income | 776,446 | 381,618 | |
| MISCELLANEOUS INCOME DEDUCTIONS | | | |
| Miscellaneous Amortization (425) | 0 | 0 | 12 |
| Other Income Deductions (426) | 19,468 | 0 | 13 |
| Total Miscellaneous Income Deductions | 19,468 | 0 | |
| Income Before Interest Charges | 756,978 | 381,618 | |
| INTEREST CHARGES | | | |
| Interest on Long-Term Debt (427) | 361,073 | 408,866 | 14 |
| Amortization of Debt Discount and Expense (428) | 3,581 | 3,581 | 15 |
| Amortization of Premium on Debt--Cr. (429) | 0 | | 16 |
| Interest on Debt to Municipality (430) | 0 | 0 | 17 |
| Other Interest Expense (431) | 0 | 0 | 18 |
| Interest Charged to Construction--Cr. (432) | 0 | | 19 |
| Total Interest Charges | 364,654 | 412,447 | |
| Net Income | 392,324 | (30,829) | |
| EARNED SURPLUS | | | |
| Unappropriated Earned Surplus (Beginning of Year) (216) | 1,363,150 | 1,393,979 | 20 |
| Balance Transferred from Income (433) | 392,324 | (30,829) | 21 |
| Miscellaneous Credits to Surplus (434) | 11,383,281 | 0 | 22 |
| Miscellaneous Debits to Surplus--Debit (435) | 4,621 | 0 | 23 |
| Appropriations of Surplus--Debit (436) | 0 | 0 | 24 |
| Appropriations of Income to Municipal Funds--Debit (439) | 0 | 0 | 25 |
| Total Unappropriated Earned Surplus End of Year (216) | 13,134,134 | 1,363,150 | |

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

| Description of Item (a) | Earnings (216.1) (b) | Contributions (216.2) (c) | Total This Year (d) | |
|--|----------------------------|---------------------------------|---------------------------|---|
| UTILITY OPERATING INCOME | | | | |
| Operating Revenues (400): | | | | |
| Derived | 437,259 | | 437,259 | 1 |
| Total (Acct. 400): | 437,259 | 0 | 437,259 | |
| Operation and Maintenance Expense (401-402): | | | | |
| Derived | 315,400 | | 315,400 | 2 |
| Total (Acct. 401-402): | 315,400 | 0 | 315,400 | |
| Depreciation Expense (403): | | | | |
| Derived | 74,883 | | 74,883 | 3 |
| Total (Acct. 403): | 74,883 | 0 | 74,883 | |
| Amortization Expense (404-407): | | | | |
| Derived | 0 | | 0 | 4 |
| Total (Acct. 404-407): | 0 | 0 | 0 | |
| Taxes (408): | | | | |
| Derived | 9,543 | | 9,543 | 5 |
| Total (Acct. 408): | 9,543 | 0 | 9,543 | |
| Revenues from Utility Plant Leased to Others (412): | | | | |
| NONE | 0 | | 0 | 6 |
| Total (Acct. 412): | 0 | 0 | 0 | |
| Expenses of Utility Plant Leased to Others (413): | | | | |
| NONE | 0 | | 0 | 7 |
| Total (Acct. 413): | 0 | 0 | 0 | |
| TOTAL UTILITY OPERATING INCOME: | 37,433 | 0 | 37,433 | |

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

| | | | | |
|-------------------------------|---------------|----------|---------------|---|
| Derived | 17,686 | | 17,686 | 8 |
| Total (Acct. 415-416): | 17,686 | 0 | 17,686 | |

Income from Nonutility Operations (417):

| | | | | |
|---------------------------|----------|----------|----------|---|
| NONE | 0 | | 0 | 9 |
| Total (Acct. 417): | 0 | 0 | 0 | |

Nonoperating Rental Income (418):

| | | | | |
|---------------------------|----------|----------|----------|----|
| NONE | 0 | | 0 | 10 |
| Total (Acct. 418): | 0 | 0 | 0 | |

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

| Description of Item (a) | Earnings (216.1) (b) | Contributions (216.2) (c) | Total This Year (d) |
|---|----------------------------|---------------------------------|---------------------------|
| OTHER INCOME | | | |
| Interest and Dividend Income (419): | | | |
| INTEREST INCOME ON INVESTMENTS AND SPECIAL ASSETS | 176,263 | 0 | 176,263 11 |
| Total (Acct. 419): | 176,263 | 0 | 176,263 |
| Miscellaneous Nonoperating Income (421): | | | |
| Contributed Plant - Water | | 254,901 | 254,901 12 |
| NET OPERATING INCOME-NON REGULATED SEWER | 290,163 | 0 | 290,163 13 |
| Total (Acct. 421): | 290,163 | 254,901 | 545,064 |
| TOTAL OTHER INCOME: | 484,112 | 254,901 | 739,013 |
| MISCELLANEOUS INCOME DEDUCTIONS | | | |
| Miscellaneous Amortization (425): | | | |
| NONE | 0 | 0 | 0 14 |
| Total (Acct. 425): | 0 | 0 | 0 |
| Other Income Deductions (426): | | | |
| Depreciation Expense on Contributed Plant - Water | | 19,468 | 19,468 15 |
| NONE | 0 | 0 | 0 16 |
| Total (Acct. 426): | 0 | 19,468 | 19,468 |
| TOTAL MISCELLANEOUS INCOME DEDUCTIONS: | 0 | 19,468 | 19,468 |
| INTEREST CHARGES | | | |
| Interest on Long-Term Debt (427): | | | |
| Derived | 361,073 | | 361,073 17 |
| Total (Acct. 427): | 361,073 | 0 | 361,073 |
| Amortization of Debt Discount and Expense (428): | | | |
| AMORTIZATION | 3,581 | | 3,581 18 |
| Total (Acct. 428): | 3,581 | 0 | 3,581 |
| Amortization of Premium on Debt--Cr. (429): | | | |
| NONE | 0 | | 0 19 |
| Total (Acct. 429): | 0 | 0 | 0 |
| Interest on Debt to Municipality (430): | | | |
| Derived | 0 | | 0 20 |
| Total (Acct. 430): | 0 | 0 | 0 |
| Other Interest Expense (431): | | | |
| Derived | 0 | | 0 21 |
| Total (Acct. 431): | 0 | 0 | 0 |

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

| Description of Item (a) | Earnings (216.1) (b) | Contributions (216.2) (c) | Total This Year (d) |
|---|----------------------------|---------------------------------|---------------------------|
| INTEREST CHARGES | | | |
| Interest Charged to Construction--Cr. (432): | | | |
| NONE | 0 | | 0 22 |
| Total (Acct. 432): | 0 | 0 | 0 |
| TOTAL INTEREST CHARGES: | 364,654 | 0 | 364,654 |
| NET INCOME: | 156,891 | 235,433 | 392,324 |
| EARNED SURPLUS | | | |
| Unappropriated Earned Surplus (Beginning of Year) (216): | | | |
| Derived | 1,363,150 | 0 | 1,363,150 23 |
| Total (Acct. 216): | 1,363,150 | 0 | 1,363,150 |
| Balance Transferred from Income (433): | | | |
| Derived | 156,891 | 235,433 | 392,324 24 |
| Total (Acct. 433): | 156,891 | 235,433 | 392,324 |
| Miscellaneous Credits to Surplus (434): | | | |
| TRANSFERRED FROM CONTRIBUTED CAPITAL | | 11,383,281 | 11,383,281 25 |
| Total (Acct. 434): | 0 | 11,383,281 | 11,383,281 |
| Miscellaneous Debits to Surplus--Debit (435): | | | |
| PRIOR PERIOD ADJUSTMENT | 4,621 | 0 | 4,621 26 |
| Total (Acct. 435)--Debit: | 4,621 | 0 | 4,621 |
| Appropriations of Surplus--Debit (436): | | | |
| Detail appropriations to (from) account 215 | | | 0 27 |
| Total (Acct. 436)--Debit: | 0 | 0 | 0 |
| Appropriations of Income to Municipal Funds--Debit (439): | | | |
| NONE | 0 | 0 | 0 28 |
| Total (Acct. 439)--Debit: | 0 | 0 | 0 |
| UNAPPROPRIATED EARNED SURPLUS (END OF YEAR): | 1,515,420 | 11,618,714 | 13,134,134 |

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

| Particulars (a) | Water (b) | Electric (c) | Sewer (d) | Gas (e) | Total (f) | |
|--|----------------------|-------------------------|----------------------|--------------------|----------------------|----------|
| Revenues (account 415) | 17,686 | | | | 17,686 | 1 |
| Costs & Expenses of Merchandising, Jobbing and Contract Work (416): | | | | | | |
| Cost of merchandise sold | | | | | 0 | 2 |
| Payroll | | | | | 0 | 3 |
| Materials | | | | | 0 | 4 |
| Taxes | | | | | 0 | 5 |
| Other (list by major classes): | | | | | | |
| NONE | | | | | 0 | 6 |
| Total costs and expenses | 0 | 0 | 0 | 0 | 0 | |
| Net income (or loss) | 17,686 | 0 | 0 | 0 | 17,686 | |

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

| Description (a) | Water Utility (b) | Electric Utility (c) | Sewer Utility (Regulated Only) (d) | Gas Utility (e) | Total (f) | |
|--|----------------------------------|-------------------------------------|---|--------------------------------|----------------------|---|
| Total operating revenues | 437,259 | 0 | 0 | 0 | 437,259 | 1 |
| Less: interdepartmental sales | 0 | | 0 | 0 | 0 | 2 |
| Less: interdepartmental rents | 0 | 0 | | 0 | 0 | 3 |
| Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.) | 0 | | | | 0 | 4 |
| Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained | | | | | 0 | 5 |
| Other Increases or (Decreases) to Operating Revenues - Specify: | | | | | | |
| . | | | | | 0 | 6 |
| Revenues subject to Wisconsin Remainder Assessment | 437,259 | 0 | 0 | 0 | 437,259 | |

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

| Accounts Charged (a) | Direct Payroll Distribution (b) | Allocation of Amounts Charged Clearing Accts. (c) | Total (d) | |
|---|--|--|----------------------|-----------|
| Water operating expenses | 123,122 | | 123,122 | 1 |
| Electric operating expenses | | | 0 | 2 |
| Gas operating expenses | | | 0 | 3 |
| Heating operating expenses | | | 0 | 4 |
| Sewer operating expenses | 401,370 | | 401,370 | 5 |
| Merchandising and jobbing | | | 0 | 6 |
| Other nonutility expenses | | | 0 | 7 |
| Water utility plant accounts | | | 0 | 8 |
| Electric utility plant accounts | | | 0 | 9 |
| Gas utility plant accounts | | | 0 | 10 |
| Heating utility plant accounts | | | 0 | 11 |
| Sewer utility plant accounts | | | 0 | 12 |
| Accum. prov. for depreciation of water plant | | | 0 | 13 |
| Accum. prov. for depreciation of electric plant | | | 0 | 14 |
| Accum. prov. for depreciation of gas plant | | | 0 | 15 |
| Accum. prov. for depreciation of heating plant | | | 0 | 16 |
| Accum. prov. for depreciation of sewer plant | | | 0 | 17 |
| Clearing accounts | | | 0 | 18 |
| All other accounts | | | 0 | 19 |
| Total Payroll | 524,492 | 0 | 524,492 | |

BALANCE SHEET

| Assets and Other Debits (a) | Balance End of Year (b) | Balance First of Year (c) | |
|--|--|--|-----------|
| UTILITY PLANT | | | |
| Utility Plant (100) | 5,589,596 | 5,420,824 | 1 |
| Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110) | 2,540,921 | 1,516,465 | 2 |
| Net Utility Plant | 3,048,675 | 3,904,359 | |
| OTHER PROPERTY AND INVESTMENTS | | | |
| Nonutility Property (121) | 23,468,022 | 23,313,146 | 3 |
| Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122) | 5,239,007 | 4,632,267 | 4 |
| Net Nonutility Property | 18,229,015 | 18,680,879 | |
| Investment in Municipality (123) | 0 | 0 | 5 |
| Other Investments (124) | 0 | 0 | 6 |
| Special Funds (125) | 3,649,146 | 3,685,842 | 7 |
| Total Other Property and Investments | 21,878,161 | 22,366,721 | |
| CURRENT AND ACCRUED ASSETS | | | |
| Cash and Working Funds (131) | 225,660 | 166,561 | 8 |
| Temporary Cash Investments (132) | 1,653,161 | 1,640,416 | 9 |
| Notes Receivable (141) | 0 | 0 | 10 |
| Customer Accounts Receivable (142) | 79,578 | 93,696 | 11 |
| Other Accounts Receivable (143) | 264,605 | 253,328 | 12 |
| Accumulated Provision for Uncollectible Accounts- -Cr. (144) | 0 | 0 | 13 |
| Receivables from Municipality (145) | 73,500 | 87,945 | 14 |
| Materials and Supplies (150) | 31,931 | 33,464 | 15 |
| Prepayments (165) | 20,018 | 16,009 | 16 |
| Other Current and Accrued Assets (170) | 93,685 | 26,580 | 17 |
| Total Current and Accrued Assets | 2,442,138 | 2,317,999 | |
| DEFERRED DEBITS | | | |
| Unamortized Debt Discount and Expense (181) | 28,350 | 31,931 | 18 |
| Extraordinary Property Losses (182) | 0 | 0 | 19 |
| Other Deferred Debits (183) | 0 | 0 | 20 |
| Total Deferred Debits | 28,350 | 31,931 | |
| Total Assets and Other Debits | 27,397,324 | 28,621,010 | |

BALANCE SHEET

| Liabilities and Other Credits (a) | Balance End of Year (b) | Balance First of Year (c) | |
|--|--|--|-----------|
| PROPRIETARY CAPITAL | | | |
| Capital Paid in by Municipality (200) | 2,200,560 | 2,200,560 | 21 |
| Appropriated Earned Surplus (215) | | | 22 |
| Unappropriated Earned Surplus (216) | 13,134,134 | 1,363,150 | 23 |
| Total Proprietary Capital | 15,334,694 | 3,563,710 | |
| LONG-TERM DEBT | | | |
| Bonds (221) | 1,275,000 | 1,405,000 | 24 |
| Advances from Municipality (223) | 0 | 0 | 25 |
| Other Long-Term Debt (224) | 10,470,256 | 11,031,514 | 26 |
| Total Long-Term Debt | 11,745,256 | 12,436,514 | |
| CURRENT AND ACCRUED LIABILITIES | | | |
| Notes Payable (231) | 0 | 0 | 27 |
| Accounts Payable (232) | 105,879 | 68,320 | 28 |
| Payables to Municipality (233) | 0 | 0 | 29 |
| Customer Deposits (235) | | | 30 |
| Taxes Accrued (236) | 0 | 0 | 31 |
| Interest Accrued (237) | 54,353 | 57,883 | 32 |
| Other Current and Accrued Liabilities (238) | 17,992 | 13,960 | 33 |
| Total Current and Accrued Liabilities | 178,224 | 140,163 | |
| DEFERRED CREDITS | | | |
| Unamortized Premium on Debt (251) | 0 | 0 | 34 |
| Customer Advances for Construction (252) | | | 35 |
| Other Deferred Credits (253) | 139,150 | 161,255 | 36 |
| Total Deferred Credits | 139,150 | 161,255 | |
| OPERATING RESERVES | | | |
| Property Insurance Reserve (261) | | | 37 |
| Injuries and Damages Reserve (262) | | | 38 |
| Pensions and Benefits Reserve (263) | | | 39 |
| Miscellaneous Operating Reserves (265) | | | 40 |
| Total Operating Reserves | 0 | 0 | |
| CONTRIBUTIONS IN AID OF CONSTRUCTION | | | |
| Contributions in Aid of Construction (271) | 0 | 12,319,368 | 41 |
| Total Liabilities and Other Credits | 27,397,324 | 28,621,010 | |

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

| Particulars (a) | Water (b) | Sewer (c) | Gas (d) | Electric (e) | |
|--|----------------------|----------------------|--------------------|-------------------------|----|
| First of Year: | | | | | |
| Total Utility Plant - First of Year | 5,420,824 | 0 | 0 | 0 | 1 |
| <i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i> | | | | | |
| Plant Accounts: | | | | | |
| Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1) | 2,105,105 | 0 | 0 | 0 | 2 |
| Utility Plant in Service - Contributed Plant (101.2) | 3,484,491 | 0 | 0 | 0 | 3 |
| Utility Plant Purchased or Sold (102) | | | | | 4 |
| Utility Plant in Process of Reclassification (103) | | | | | 5 |
| Utility Plant Leased to Others (104) | | | | | 6 |
| Property Held for Future Use (105) | | | | | 7 |
| Completed Construction not Classified (106) | | | | | 8 |
| Construction Work in Progress (107) | | | | | 9 |
| Utility Plant Acquisition Adjustments (108) | | | | | 10 |
| Other Utility Plant Adjustments (109) | | | | | 11 |
| Total Utility Plant | 5,589,596 | 0 | 0 | 0 | |
| Accumulated Provision for Depreciation and Amortization: | | | | | |
| Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1) | 1,585,366 | 0 | 0 | 0 | 12 |
| Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2) | 955,555 | 0 | 0 | 0 | 13 |
| Total Accumulated Provision | 2,540,921 | 0 | 0 | 0 | |
| Net Utility Plant | 3,048,675 | 0 | 0 | 0 | |

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

| Particulars (a) | Water (b) | (c) | (d) | (e) | Total (f) | |
|--------------------------------------|------------------|----------|----------|----------|------------------|-----------|
| Balance first of year (110.1) | 1,516,465 | | | | 1,516,465 | 1 |
| Credits During Year | | | | | | 2 |
| Accruals: | | | | | | 3 |
| Charged depreciation expense (403) | 74,883 | | | | 74,883 | 4 |
| Depreciation expense on meters | | | | | | 5 |
| charged to sewer (see Note 3) | 5,503 | | | | 5,503 | 6 |
| Accruals charged other | | | | | | 7 |
| accounts (specify): | | | | | | 8 |
| | | | | | 0 | 9 |
| Salvage | | | | | 0 | 10 |
| Other credits (specify): | | | | | | 11 |
| | | | | | 0 | 12 |
| Total credits | 80,386 | 0 | 0 | 0 | 80,386 | 13 |
| Debits during year | | | | | | 14 |
| Book cost of plant retired | 11,485 | | | | 11,485 | 15 |
| Cost of removal | | | | | 0 | 16 |
| Other debits (specify): | | | | | | 17 |
| | | | | | 0 | 18 |
| Total debits | 11,485 | 0 | 0 | 0 | 11,485 | 19 |
| Balance end of year (110.1) | 1,585,366 | 0 | 0 | 0 | 1,585,366 | 20 |
| Composite Depreciation Rate? | No | | | | | 21 |
| If yes, what is the rate? | | | | | | 22 |

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

| Particulars (a) | Water (b) | (c) | (d) | (e) | Total (f) | |
|--------------------------------------|----------------|----------|----------|----------|----------------|-----------|
| Balance first of year (110.2) | | | | | 0 | 1 |
| Credits During Year | | | | | | 2 |
| Accruals: | | | | | | 3 |
| Charged depreciation expense (426) | 19,468 | | | | 19,468 | 4 |
| Accruals charged other | | | | | | 5 |
| accounts (specify): | | | | | | 6 |
| | | | | | 0 | 7 |
| Salvage | | | | | 0 | 8 |
| Other credits (specify): | | | | | | 9 |
| Est. deprec on contrib plnt 1/1/03 | 936,087 | | | | 936,087 | 10 |
| Total credits | 955,555 | 0 | 0 | 0 | 955,555 | 11 |
| Debits during year | | | | | | 12 |
| Book cost of plant retired | 0 | | | | 0 | 13 |
| Cost of removal | | | | | 0 | 14 |
| Other debits (specify): | | | | | | 15 |
| | | | | | 0 | 16 |
| Total debits | 0 | 0 | 0 | 0 | 0 | 17 |
| Balance end of year (110.2) | 955,555 | 0 | 0 | 0 | 955,555 | 18 |
| Composite Depreciation Rate? | No | | | | | 19 |
| If yes, what is the rate? | | | | | | 20 |

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

| Description (a) | Balance First of Year (b) | Additions During Year (c) | Deductions During Year (d) | Balance End of Year (e) | |
|--|--|--|---|--|----------|
| Nonregulated sewer plant | 23,313,146 | 167,976 | 13,100 | 23,468,022 | 1 |
| Other (specify): | | | | | |
| CONSTRUCTION WORK IN PROGRESS | 0 | | | 0 | 2 |
| Total Nonutility Property (121) | 23,313,146 | 167,976 | 13,100 | 23,468,022 | |
| Less accum. prov. depr. & amort. (122) | 4,632,267 | 619,840 | 13,100 | 5,239,007 | 3 |
| Net Nonutility Property | 18,680,879 | (451,864) | 0 | 18,229,015 | |

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

| Particulars (a) | Amount (b) | |
|--|-----------------------|---|
| Balance first of year | 0 | 1 |
| Additions: | | |
| Provision for uncollectibles during year | | 2 |
| Collection of accounts previously written off: Utility Customers | | 3 |
| Collection of accounts previously written off: Others | | 4 |
| Total Additions | <u>0</u> | |
| Deductions: | | |
| Accounts written off during the year: Utility Customers | | 5 |
| Accounts written off during the year: Others | | 6 |
| Total accounts written off | <u>0</u> | |
| Balance end of year | <u><u>0</u></u> | |

MATERIALS AND SUPPLIES

| Account (a) | Generation (b) | Transmission (c) | Distribution (d) | Other (e) | Total End of Year (f) | Amount Prior Year (g) | |
|-------------------------------|---------------------------|-----------------------------|-----------------------------|----------------------|--------------------------------------|--------------------------------------|---|
| Electric Utility | | | | | | | |
| Fuel for generation | | | | | 0 | 0 | 1 |
| Other | | | | | 0 | 0 | 2 |
| Total Electric Utility | | | | | 0 | 0 | |

| Account | Total End of Year | Amount Prior Year | |
|-------------------------------------|------------------------------|------------------------------|---|
| Electric utility total | 0 | 0 | 1 |
| Water utility | 13,252 | 14,087 | 2 |
| Sewer utility | 18,679 | 19,377 | 3 |
| Gas utility | | 0 | 4 |
| Merchandise | | 0 | 5 |
| Other materials & supplies | | 0 | 6 |
| Total Materials and Supplies | 31,931 | 33,464 | |

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

| Debt Issue to Which Related (a) | Written Off During Year | | Balance End of Year (d) | |
|--|-------------------------|---------------------------------------|-------------------------------|---|
| | Amount (b) | Account Charged or Credited (c) | | |
| Unamortized debt discount & expense (181) | | | | |
| Mortgage Revenue Bond 1996 | 3,581 | 428 | 28,350 | 1 |
| Total | | | 28,350 | |
| Unamortized premium on debt (251) | | | | |
| NONE | | | | 2 |
| Total | | | 0 | |

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

| Particulars (a) | Amount (b) | |
|---------------------------------------|-------------------------|---|
| Balance first of year | 2,200,560 | 1 |
| Changes during year (explain): | | 2 |
| Balance end of year | <u>2,200,560</u> | |

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

| Description of Issue (a) | Date of Issue (b) | Final Maturity Date (c) | Interest Rate (d) | Principal Amount End of Year (e) | |
|-------------------------------------|----------------------------------|--|----------------------------------|---|---|
| MORTGAGE REVENUE BONDS 1996 | 03/01/1996 | 12/01/2011 | 4.58% | 1,275,000 | 1 |
| Total Bonds (Account 221): | | | | 1,275,000 | |

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

| Account and Description of Obligation (a and b) | Date of Issue (c) | Final Maturity Date (d) | Interest Rate (e) | Principal Amount End of Year (f) | |
|--|-------------------------|----------------------------------|-------------------------|---|----------|
| Other Long-Term Debt (224) | | | | | |
| DNR CLEAN WATER LOAN FUND | 01/01/1992 | 12/01/2011 | 3.86% | 607,573 | 1 |
| DNR CLEAN WATER LOAN FUND II | 07/28/1999 | 05/01/2019 | 2.64% | 9,752,290 | 2 |
| M&I BANK-SWAN ACRES EXTENSION | 10/01/2003 | 11/01/2008 | 4.50% | 50,000 | 3 |
| ASSOCIATED BANK - SEWER EXTENSION | 05/01/1996 | 05/01/2001 | 6.00% | 60,393 | 4 |
| Total for Account 224 | | | | <u>10,470,256</u> | |

TAXES ACCRUED (ACCT. 236)

| Particulars (a) | Amount (b) | |
|---|-----------------------|---|
| Balance first of year | 0 | 1 |
| Accruals: | | |
| Charged water department expense | | 2 |
| Charged electric department expense | | 3 |
| Charged sewer department expense | | 4 |
| Other (explain): | | 5 |
| Total Accruals and other credits | <u>0</u> | |
| Taxes paid during year: | | |
| County, state and local taxes | | 6 |
| Social Security taxes | | 7 |
| PSC Remainder Assessment | | 8 |
| Other (explain): | | 9 |
| Total payments and other debits | <u>0</u> | |
| Balance end of year | <u><u>0</u></u> | |

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

| Description of Issue (a) | Interest Accrued Balance First of Year (b) | Interest Accrued During Year (c) | Interest Paid During Year (d) | Interest Accrued Balance End of Year (e) | |
|---|---|--|-------------------------------------|---|---|
| Bonds (221) | | | | | |
| MORTGAGE REVENUE BOND | 5,796 | 69,063 | 69,550 | 5,309 | 1 |
| Subtotal | 5,796 | 69,063 | 69,550 | 5,309 | |
| Advances from Municipality (223) | | | | | |
| NONE | 0 | | | 0 | 2 |
| Subtotal | 0 | 0 | 0 | 0 | |
| Other Long-Term Debt (224) | | | | | |
| SWAN ACRES-M&I BANK | 0 | 571 | 571 | 0 | 3 |
| DNR CLEAN WATER LOAN FUND | 4,622 | 25,695 | 26,410 | 3,907 | 4 |
| ASSOCIATED BANK BEELERS | 2,387 | 3,902 | 4,095 | 2,194 | 5 |
| DNR CLEAN WATER LOAN FUND II | 45,078 | 261,842 | 263,977 | 42,943 | 6 |
| Subtotal | 52,087 | 292,010 | 295,053 | 49,044 | |
| Notes Payable (231) | | | | | |
| NONE | 0 | | | 0 | 7 |
| Subtotal | 0 | 0 | 0 | 0 | |
| Total | 57,883 | 361,073 | 364,603 | 54,353 | |

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

| Particulars (a) | Balance End of Year (b) | |
|---|-------------------------------|----|
| Investment in Municipality (123): | | |
| NONE | | 1 |
| Total (Acct. 123): | 0 | |
| Other Investments (124): | | |
| NONE | | 2 |
| Total (Acct. 124): | 0 | |
| Special Funds (125): | | |
| MORTGAGE REVENUE RESERVE | 200,000 | 3 |
| MORTGAGE REVENUE RESERVE DEPRECIATION FUND | 230,000 | 4 |
| PLANT REPLACEMENT FUND | 675,034 | 5 |
| SPECIAL ASSESSMENT RECEIVABLE | 87,427 | 6 |
| SPECIAL MAINTENANCE FUND | 250,000 | 7 |
| DEBT SERVICE FUND | 548,316 | 8 |
| REPLACEMENT FUND | 4,619 | 9 |
| BEELER'S ACRES WATER AND SEWER EXTENSION FUND | 21,102 | 10 |
| OPERATIONS AND MAINTENANCE FUND | 1,632,648 | 11 |
| Total (Acct. 125): | 3,649,146 | |
| Notes Receivable (141): | | |
| NONE | | 12 |
| Total (Acct. 141): | 0 | |
| Customer Accounts Receivable (142): | | |
| Water | 79,578 | 13 |
| Electric | | 14 |
| Sewer (Regulated) | | 15 |
| Other (specify): | | |
| NONE | | 16 |
| Total (Acct. 142): | 79,578 | |
| Other Accounts Receivable (143): | | |
| Sewer (Non-regulated) | 264,605 | 17 |
| Merchandising, jobbing and contract work | | 18 |
| Other (specify): | | |
| NONE | | 19 |
| Total (Acct. 143): | 264,605 | |
| Receivables from Municipality (145): | | |
| PUBLIC FIRE PROTECTION | 703 | 20 |
| SERVICES FOR 2003 SEWAGE TREATMENT | 72,797 | 21 |
| Total (Acct. 145): | 73,500 | |

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

| Particulars (a) | Balance End of Year (b) | |
|---|-------------------------------|----|
| Prepayments (165): | | |
| PREPAID INSURANCE | 20,018 | 22 |
| Total (Acct. 165): | 20,018 | |
| Extraordinary Property Losses (182): | | |
| NONE | | 23 |
| Total (Acct. 182): | 0 | |
| Other Deferred Debits (183): | | |
| NONE | | 24 |
| Total (Acct. 183): | 0 | |
| Payables to Municipality (233): | | |
| NONE | | 25 |
| Total (Acct. 233): | 0 | |
| Other Deferred Credits (253): | | |
| DEFERRED COMPENSATION | 40,997 | 26 |
| PENSION RELATED LIABILITY | 28,153 | 27 |
| DEFERRED REVENUE-ANTENNA LEASE | 70,000 | 28 |
| Total (Acct. 253): | 139,150 | |

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

| Average Rate Base (a) | Water (b) | Electric (c) | Sewer (d) | Gas (e) | Total (f) | |
|---|----------------------|-------------------------|----------------------|--------------------|----------------------|----------|
| Add Average: | | | | | | |
| Utility Plant in Service (101.1) | 2,089,875 | 0 | 0 | 0 | 2,089,875 | 1 |
| Materials and Supplies | 13,669 | 0 | 0 | 0 | 13,669 | 2 |
| Other (specify): | | | | | 0 | 3 |
| Less Average: | | | | | | |
| Reserve for Depreciation (110.1) | 1,550,915 | 0 | 0 | 0 | 1,550,915 | 4 |
| Customer Advances for Construction | | | | | 0 | 5 |
| | | | | | 0 | 6 |
| Average Net Rate Base | 552,629 | 0 | 0 | 0 | 552,629 | |
| Net Operating Income | 37,433 | 0 | 0 | 0 | 37,433 | 7 |
| Net Operating Income as a percent of | | | | | | |
| Average Net Rate Base | 6.77% | N/A | N/A | N/A | 6.77% | |

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

NONE

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

NONE

6. Formal proceedings with the Public Service Commission.

NONE

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

General footnotes

The prior period adjustment recorded in account 435 relates to a late entry that was made to the financial statements for the actual balance due to the other municipalities served by the District based on final usage.

Balance Sheet (Page F-06)

General footnotes

The balance recorded in account 170 is made up of interest receivable of \$75,674 and other miscellaneous receivables of \$18,011.

The balance recorded in account 238, is accrued wages.

Identification and Ownership (Page iv)

General footnotes

Accountant's Report

Board of Commissioners

Shawano Lake Sanitary District # 1
Shawano, Wisconsin

We have compiled the Municipal Utility Annual Report included in the accompanying prescribed form for Shawano Lake Sanitary District # 1 as of December 31, 2003 and for the year then ended in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This report is presented in accordance with the requirements of the Public Service Commission of Wisconsin which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Clifton Gunderson LLP

Stevens Point, Wisconsin
February 4, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

| Particulars (a) | Water (b) | Electric | | Sewer (e) | Gas (f) | Total (g) | |
|--|--------------|---------------------|--------------|--------------|------------|-------------------|----------|
| | | Distribution (c) | Other (d) | | | | |
| Balance First of Year | 3,346,179 | 0 | 0 | 8,973,189 | 0 | 12,319,368 | 1 |
| Add credits during year: | | | | | | | |
| NONE | | | | | | 0 | 2 |
| Deduct charges (specify): | | | | | | | |
| Closed January 1, 2003 per Docket 05-US-105 | 3,346,179 | | | 8,973,189 | | 12,319,368 | 3 |
| Balance End of Year | 0 | 0 | 0 | 0 | 0 | 0 | |

WATER OPERATING REVENUES & EXPENSES

| Particulars (a) | This Year (b) | Last Year (c) | |
|--|--------------------------|--------------------------|----|
| Operating Revenues | | | |
| Sales of Water | | | |
| Sales of Water (460-467) | 388,584 | 388,364 | 1 |
| Total Sales of Water | 388,584 | 388,364 | |
| Other Operating Revenues | | | |
| Forfeited Discounts (470) | 2,209 | 2,523 | 2 |
| Miscellaneous Service Revenues (471) | 0 | 0 | 3 |
| Rents from Water Property (472) | 10,000 | 10,000 | 4 |
| Interdepartmental Rents (473) | 0 | 0 | 5 |
| Other Water Revenues (474) | 36,466 | 36,281 | 6 |
| Amortization of Construction Grants (475) | | 0 | 7 |
| Total Other Operating Revenues | 48,675 | 48,804 | |
| Total Operating Revenues | 437,259 | 437,168 | |
| Operation and Maintenance Expenses | | | |
| Source of Supply Expenses (600-605) | 11,367 | 2,935 | 8 |
| Pumping Expenses (620-625) | 54,328 | 49,423 | 9 |
| Water Treatment Expenses (630-635) | 15,349 | 16,233 | 10 |
| Transmission and Distribution Expenses (640-655) | 132,585 | 310,729 | 11 |
| Customer Accounts Expenses (901-904) | 20,484 | 19,318 | 12 |
| Sales Expenses (910) | 0 | 0 | 13 |
| Administrative and General Expenses (920-935) | 81,287 | 76,806 | 14 |
| Total Operation and Maintenance Expenses | 315,400 | 475,444 | |
| Other Operating Expenses | | | |
| Depreciation Expense (403) | 74,883 | 92,299 | 15 |
| Amortization Expense (404-407) | | 0 | 16 |
| Taxes (408) | 9,543 | 9,160 | 17 |
| Total Other Operating Expenses | 84,426 | 101,459 | |
| Total Operating Expenses | 399,826 | 576,903 | |
| NET OPERATING INCOME | 37,433 | (139,735) | |

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

| Particulars (a) | Average No. Customers (b) | Thousands of Gallons of Water Sold (c) | Amounts (d) | |
|---|------------------------------|--|----------------|----|
| Operating Revenues | | | | |
| Sales of Water | | | | |
| Unmetered Sales to General Customers (460) | | | | |
| Residential | | | | 1 |
| Commercial | | | | 2 |
| Industrial | | | | 3 |
| Total Unmetered Sales to General Customers (460) | 0 | 0 | 0 | |
| Metered Sales to General Customers (461) | | | | |
| Residential | 2,047 | 64,054 | 190,163 | 4 |
| Commercial | 160 | 42,325 | 81,400 | 5 |
| Industrial | 3 | 1,789 | 3,042 | 6 |
| Total Metered Sales to General Customers (461) | 2,210 | 108,168 | 274,605 | |
| Private Fire Protection Service (462) | 15 | | 4,479 | 7 |
| Public Fire Protection Service (463) | 4 | | 107,639 | 8 |
| Other Sales to Public Authorities (464) | 9 | 808 | 1,861 | 9 |
| Sales to Irrigation Customers (465) | | | | 10 |
| Sales for Resale (466) | | 0 | 0 | 11 |
| Interdepartmental Sales (467) | | | | 12 |
| Total Sales of Water | 2,238 | 108,976 | 388,584 | |

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

| Customer Name (a) | Point of Delivery (b) | Thousands of Gallons Sold (c) | Revenues (d) |
|------------------------------------|--|--|-------------------------------|
|------------------------------------|--|--|-------------------------------|

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

| Particulars (a) | Amount (b) | |
|--|----------------|----|
| Public Fire Protection Service (463): | | |
| Amount billed (usually per rate schedule F-1 or Fd-1) | 107,639 | 1 |
| Wholesale fire protection billed | | 2 |
| Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1) | | 3 |
| Other (specify): | | |
| NONE | | 4 |
| Total Public Fire Protection Service (463) | 107,639 | |
| Forfeited Discounts (470): | | |
| Customer late payment charges | 2,209 | 5 |
| Other (specify): | | |
| NONE | | 6 |
| Total Forfeited Discounts (470) | 2,209 | |
| Miscellaneous Service Revenues (471): | | |
| NONE | | 7 |
| Total Miscellaneous Service Revenues (471) | 0 | |
| Rents from Water Property (472): | | |
| LEASE (RENTAL) INCOME-FOR ANTENNA ON WATER TOWER | 10,000 | 8 |
| Total Rents from Water Property (472) | 10,000 | |
| Interdepartmental Rents (473): | | |
| NONE | | 9 |
| Total Interdepartmental Rents (473) | 0 | |
| Other Water Revenues (474): | | |
| Return on net investment in meters charged to sewer department | 4,451 | 10 |
| Other (specify): | | |
| STAND BY CHARGES | 32,015 | 11 |
| Total Other Water Revenues (474) | 36,466 | |

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

| Particulars (a) | This Year (b) | Last Year (c) | |
|---|--------------------------|--------------------------|----|
| SOURCE OF SUPPLY EXPENSES | | | |
| Operation Labor (600) | | 0 | 1 |
| Purchased Water (601) | | 0 | 2 |
| Operation Supplies and Expenses (602) | 4,928 | 1,715 | 3 |
| Maintenance of Water Source Plant (605) | 6,439 | 1,220 | 4 |
| Total Source of Supply Expenses | 11,367 | 2,935 | |
| PUMPING EXPENSES | | | |
| Operation Labor (620) | 29,318 | 26,751 | 5 |
| Fuel for Power Production (621) | | 0 | 6 |
| Fuel or Power Purchased for Pumping (622) | 24,418 | 22,408 | 7 |
| Operation Supplies and Expenses (623) | | 0 | 8 |
| Maintenance of Pumping Plant (625) | 592 | 264 | 9 |
| Total Pumping Expenses | 54,328 | 49,423 | |
| WATER TREATMENT EXPENSES | | | |
| Operation Labor (630) | 13,065 | 13,144 | 10 |
| Chemicals (631) | 63 | 798 | 11 |
| Operation Supplies and Expenses (632) | 2,221 | 2,291 | 12 |
| Maintenance of Water Treatment Plant (635) | | 0 | 13 |
| Total Water Treatment Expenses | 15,349 | 16,233 | |
| TRANSMISSION AND DISTRIBUTION EXPENSES | | | |
| Operation Labor (640) | 39,916 | 29,165 | 14 |
| Operation Supplies and Expenses (641) | 9,790 | 9,163 | 15 |
| Maintenance of Distribution Reservoirs and Standpipes (650) | 46,915 | 248,338 | 16 |
| Maintenance of Mains (651) | 7,177 | 8,908 | 17 |
| Maintenance of Services (652) | 15,451 | 10,039 | 18 |
| Maintenance of Meters (653) | 418 | 151 | 19 |
| Maintenance of Hydrants (654) | 12,700 | 4,514 | 20 |
| Maintenance of Other Plant (655) | 218 | 451 | 21 |
| Total Transmission and Distribution Expenses | 132,585 | 310,729 | |

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

| Particulars (a) | This Year (b) | Last Year (c) | |
|---|--------------------------|--------------------------|-----------|
| CUSTOMER ACCOUNTS EXPENSES | | | |
| Meter Reading Labor (901) | 6,758 | 6,546 | 22 |
| Accounting and Collecting Labor (902) | 11,099 | 9,737 | 23 |
| Supplies and Expenses (903) | 2,627 | 3,035 | 24 |
| Uncollectible Accounts (904) | | 0 | 25 |
| Total Customer Accounts Expenses | 20,484 | 19,318 | |
| SALES EXPENSES | | | |
| Sales Expenses (910) | | 0 | 26 |
| Total Sales Expenses | 0 | 0 | |
| ADMINISTRATIVE AND GENERAL EXPENSES | | | |
| Administrative and General Salaries (920) | 22,966 | 20,179 | 27 |
| Office Supplies and Expenses (921) | 4,076 | 3,540 | 28 |
| Administrative Expenses Transferred--Credit (922) | | 0 | 29 |
| Outside Services Employed (923) | 6,208 | 5,230 | 30 |
| Property Insurance (924) | 7,961 | 6,420 | 31 |
| Injuries and Damages (925) | | 0 | 32 |
| Employee Pensions and Benefits (926) | 32,459 | 35,243 | 33 |
| Regulatory Commission Expenses (928) | 822 | 605 | 34 |
| Miscellaneous General Expenses (930) | 2,701 | 1,057 | 35 |
| Transportation Expenses (933) | 4,094 | 4,532 | 36 |
| Maintenance of General Plant (935) | | 0 | 37 |
| Total Administrative and General Expenses | 81,287 | 76,806 | |
| Total Operation and Maintenance Expenses | 315,400 | 475,444 | |

TAXES (ACCT. 408 - WATER)

| |
|--|
| When allocation of taxes is made between departments, explain method used. |
|--|

| Description of Tax (a) | Method Used to Allocate Between Departments (b) | This Year (c) | Last Year (d) | |
|--|--|--------------------------|--------------------------|---|
| Property Tax Equivalent | | | 0 | 1 |
| Less: Local and School Tax Equivalent on Meters Charged to Sewer Department | | | 0 | 2 |
| Net property tax equivalent | | 0 | 0 | |
| Social Security | | 9,052 | 8,742 | 3 |
| PSC Remainder Assessment | | 491 | 418 | 4 |
| Other (specify): NONE | | | 0 | 5 |
| Total tax expense | | 9,543 | 9,160 | |

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

| Accounts (a) | Balance First of Year (b) | Additions During Year (c) | |
|--|---------------------------------|---------------------------------|----|
| INTANGIBLE PLANT | | | |
| Organization (301) | 816 | | 1 |
| Franchises and Consents (302) | 0 | | 2 |
| Miscellaneous Intangible Plant (303) | 0 | | 3 |
| Total Intangible Plant | 816 | 0 | |
| SOURCE OF SUPPLY PLANT | | | |
| Land and Land Rights (310) | 65,001 | | 4 |
| Structures and Improvements (311) | 102,218 | | 5 |
| Collecting and Impounding Reservoirs (312) | 0 | | 6 |
| Lake, River and Other Intakes (313) | 0 | | 7 |
| Wells and Springs (314) | 213,404 | | 8 |
| Infiltration Galleries and Tunnels (315) | 0 | | 9 |
| Supply Mains (316) | 28,880 | | 10 |
| Other Water Source Plant (317) | 0 | | 11 |
| Total Source of Supply Plant | 409,503 | 0 | |
| PUMPING PLANT | | | |
| Land and Land Rights (320) | 396 | | 12 |
| Structures and Improvements (321) | 90,337 | | 13 |
| Boiler Plant Equipment (322) | 0 | | 14 |
| Other Power Production Equipment (323) | 273 | | 15 |
| Steam Pumping Equipment (324) | 0 | | 16 |
| Electric Pumping Equipment (325) | 138,060 | | 17 |
| Diesel Pumping Equipment (326) | 0 | | 18 |
| Hydraulic Pumping Equipment (327) | 0 | | 19 |
| Other Pumping Equipment (328) | 8,606 | | 20 |
| Total Pumping Plant | 237,672 | 0 | |
| WATER TREATMENT PLANT | | | |
| Land and Land Rights (330) | 0 | | 21 |
| Structures and Improvements (331) | 0 | | 22 |
| Water Treatment Equipment (332) | 13,449 | | 23 |
| Total Water Treatment Plant | 13,449 | 0 | |

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

| Accounts (d) | Retirements During Year (e) | Adjustments Increase or (Decrease) (f) | Balance End of Year (g) | |
|--|-----------------------------------|---|-------------------------------|----|
| INTANGIBLE PLANT | | | | |
| Organization (301) | | | 816 | 1 |
| Franchises and Consents (302) | | | 0 | 2 |
| Miscellaneous Intangible Plant (303) | | | 0 | 3 |
| Total Intangible Plant | 0 | 0 | 816 | |
| SOURCE OF SUPPLY PLANT | | | | |
| Land and Land Rights (310) | | | 65,001 | 4 |
| Structures and Improvements (311) | | (73,310) | 28,908 | 5 |
| Collecting and Impounding Reservoirs (312) | | | 0 | 6 |
| Lake, River and Other Intakes (313) | | | 0 | 7 |
| Wells and Springs (314) | | | 213,404 | 8 |
| Infiltration Galleries and Tunnels (315) | | | 0 | 9 |
| Supply Mains (316) | | | 28,880 | 10 |
| Other Water Source Plant (317) | | | 0 | 11 |
| Total Source of Supply Plant | 0 | (73,310) | 336,193 | |
| PUMPING PLANT | | | | |
| Land and Land Rights (320) | | | 396 | 12 |
| Structures and Improvements (321) | | (64,789) | 25,548 | 13 |
| Boiler Plant Equipment (322) | | | 0 | 14 |
| Other Power Production Equipment (323) | | | 273 | 15 |
| Steam Pumping Equipment (324) | | | 0 | 16 |
| Electric Pumping Equipment (325) | | | 138,060 | 17 |
| Diesel Pumping Equipment (326) | | | 0 | 18 |
| Hydraulic Pumping Equipment (327) | | | 0 | 19 |
| Other Pumping Equipment (328) | | | 8,606 | 20 |
| Total Pumping Plant | 0 | (64,789) | 172,883 | |
| WATER TREATMENT PLANT | | | | |
| Land and Land Rights (330) | | | 0 | 21 |
| Structures and Improvements (331) | | | 0 | 22 |
| Water Treatment Equipment (332) | | | 13,449 | 23 |
| Total Water Treatment Plant | 0 | 0 | 13,449 | |

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

| Accounts (a) | Balance First of Year (b) | Additions During Year (c) | |
|---|---------------------------------|---------------------------------|----|
| TRANSMISSION AND DISTRIBUTION PLANT | | | |
| Land and Land Rights (340) | 15,203 | | 24 |
| Structures and Improvements (341) | 0 | | 25 |
| Distribution Reservoirs and Standpipes (342) | 329,284 | | 26 |
| Transmission and Distribution Mains (343) | 3,255,333 | | 27 |
| Fire Mains (344) | 0 | | 28 |
| Services (345) | 609,360 | | 29 |
| Meters (346) | 169,047 | 33,148 | 30 |
| Hydrants (348) | 279,136 | | 31 |
| Other Transmission and Distribution Plant (349) | 504 | | 32 |
| Total Transmission and Distribution Plant | 4,657,867 | 33,148 | |
| GENERAL PLANT | | | |
| Land and Land Rights (389) | 0 | | 33 |
| Structures and Improvements (390) | 0 | | 34 |
| Office Furniture and Equipment (391) | 12,785 | | 35 |
| Computer Equipment (391.1) | 1,632 | | 36 |
| Transportation Equipment (392) | 44,093 | 8,798 | 37 |
| Stores Equipment (393) | 0 | | 38 |
| Tools, Shop and Garage Equipment (394) | 0 | | 39 |
| Laboratory Equipment (395) | 0 | | 40 |
| Power Operated Equipment (396) | 0 | | 41 |
| Communication Equipment (397) | 0 | | 42 |
| SCADA Equipment (397.1) | 0 | | 43 |
| Miscellaneous Equipment (398) | 43,007 | | 44 |
| Other Tangible Property (399) | 0 | | 45 |
| Total General Plant | 101,517 | 8,798 | |
| Total utility plant in service directly assignable | 5,420,824 | 41,946 | |
| Common Utility Plant Allocated to Water Department | 0 | | 46 |
| Total utility plant in service | 5,420,824 | 41,946 | |

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

| Accounts (d) | Retirements During Year (e) | Adjustments Increase or (Decrease) (f) | Balance End of Year (g) | |
|---|-----------------------------------|---|-------------------------------|------|
| TRANSMISSION AND DISTRIBUTION PLANT | | | | |
| Land and Land Rights (340) | | | 15,203 | 24 |
| Structures and Improvements (341) | | | 0 | 25 |
| Distribution Reservoirs and Standpipes (342) | | (236,160) | 93,124 | 26 |
| Transmission and Distribution Mains (343) | | (2,345,672) | 909,661 | 27 |
| Fire Mains (344) | | | 0 | 28 |
| Services (345) | | (426,055) | 183,305 | 29 |
| Meters (346) | 4,385 | | 197,810 | 30 |
| Hydrants (348) | | (200,194) | 78,942 | 31 |
| Other Transmission and Distribution Plant (349) | | | 504 | 32 |
| Total Transmission and Distribution Plant | 4,385 | (3,208,081) | 1,478,549 | |
| GENERAL PLANT | | | | |
| Land and Land Rights (389) | | | 0 | 33 |
| Structures and Improvements (390) | | | 0 | 34 |
| Office Furniture and Equipment (391) | | | 12,785 | 35 |
| Computer Equipment (391.1) | | | 1,632 | 36 |
| Transportation Equipment (392) | 7,100 | | 45,791 | 37 |
| Stores Equipment (393) | | | 0 | 38 |
| Tools, Shop and Garage Equipment (394) | | | 0 | 39 |
| Laboratory Equipment (395) | | | 0 | 40 |
| Power Operated Equipment (396) | | | 0 | 41 |
| Communication Equipment (397) | | | 0 | 42 |
| SCADA Equipment (397.1) | | | 0 | 43 |
| Miscellaneous Equipment (398) | | | 43,007 | 44 |
| Other Tangible Property (399) | | | 0 | 45 |
| Total General Plant | 7,100 | 0 | 103,215 | |
| Total utility plant in service directly assignable | 11,485 | (3,346,180) | 2,105,105 | |
| Common Utility Plant Allocated to Water Department | | | | 0 46 |
| Total utility plant in service | 11,485 | (3,346,180) | 2,105,105 | |

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

| Accounts (a) | Balance First of Year (b) | Additions During Year (c) | |
|--|---------------------------------|---------------------------------|----|
| INTANGIBLE PLANT | | | |
| Organization (301) | | | 1 |
| Franchises and Consents (302) | | | 2 |
| Miscellaneous Intangible Plant (303) | | | 3 |
| Total Intangible Plant | 0 | 0 | |
| SOURCE OF SUPPLY PLANT | | | |
| Land and Land Rights (310) | | | 4 |
| Structures and Improvements (311) | | 1,246 | 5 |
| Collecting and Impounding Reservoirs (312) | | | 6 |
| Lake, River and Other Intakes (313) | | | 7 |
| Wells and Springs (314) | | | 8 |
| Infiltration Galleries and Tunnels (315) | | | 9 |
| Supply Mains (316) | | | 10 |
| Other Water Source Plant (317) | | | 11 |
| Total Source of Supply Plant | 0 | 1,246 | |
| PUMPING PLANT | | | |
| Land and Land Rights (320) | | | 12 |
| Structures and Improvements (321) | | | 13 |
| Boiler Plant Equipment (322) | | | 14 |
| Other Power Production Equipment (323) | | | 15 |
| Steam Pumping Equipment (324) | | | 16 |
| Electric Pumping Equipment (325) | | | 17 |
| Diesel Pumping Equipment (326) | | | 18 |
| Hydraulic Pumping Equipment (327) | | | 19 |
| Other Pumping Equipment (328) | | | 20 |
| Total Pumping Plant | 0 | 0 | |
| WATER TREATMENT PLANT | | | |
| Land and Land Rights (330) | | | 21 |
| Structures and Improvements (331) | | | 22 |
| Water Treatment Equipment (332) | | | 23 |
| Total Water Treatment Plant | 0 | 0 | |

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

| Accounts (d) | Retirements During Year (e) | Adjustments Increase or (Decrease) (f) | Balance End of Year (g) | |
|--|-----------------------------------|---|-------------------------------|----|
| INTANGIBLE PLANT | | | | |
| Organization (301) | | | 0 | 1 |
| Franchises and Consents (302) | | | 0 | 2 |
| Miscellaneous Intangible Plant (303) | | | 0 | 3 |
| Total Intangible Plant | 0 | 0 | 0 | |
| SOURCE OF SUPPLY PLANT | | | | |
| Land and Land Rights (310) | | | 0 | 4 |
| Structures and Improvements (311) | | 73,310 | 74,556 | 5 |
| Collecting and Impounding Reservoirs (312) | | | 0 | 6 |
| Lake, River and Other Intakes (313) | | | 0 | 7 |
| Wells and Springs (314) | | | 0 | 8 |
| Infiltration Galleries and Tunnels (315) | | | 0 | 9 |
| Supply Mains (316) | | | 0 | 10 |
| Other Water Source Plant (317) | | | 0 | 11 |
| Total Source of Supply Plant | 0 | 73,310 | 74,556 | |
| PUMPING PLANT | | | | |
| Land and Land Rights (320) | | | 0 | 12 |
| Structures and Improvements (321) | | 64,789 | 64,789 | 13 |
| Boiler Plant Equipment (322) | | | 0 | 14 |
| Other Power Production Equipment (323) | | | 0 | 15 |
| Steam Pumping Equipment (324) | | | 0 | 16 |
| Electric Pumping Equipment (325) | | | 0 | 17 |
| Diesel Pumping Equipment (326) | | | 0 | 18 |
| Hydraulic Pumping Equipment (327) | | | 0 | 19 |
| Other Pumping Equipment (328) | | | 0 | 20 |
| Total Pumping Plant | 0 | 64,789 | 64,789 | |
| WATER TREATMENT PLANT | | | | |
| Land and Land Rights (330) | | | 0 | 21 |
| Structures and Improvements (331) | | | 0 | 22 |
| Water Treatment Equipment (332) | | | 0 | 23 |
| Total Water Treatment Plant | 0 | 0 | 0 | |

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
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3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

| Accounts (a) | Balance First of Year (b) | Additions During Year (c) | |
|---|---------------------------------|---------------------------------|----|
| TRANSMISSION AND DISTRIBUTION PLANT | | | |
| Land and Land Rights (340) | | | 24 |
| Structures and Improvements (341) | | | 25 |
| Distribution Reservoirs and Standpipes (342) | | | 26 |
| Transmission and Distribution Mains (343) | | 87,765 | 27 |
| Fire Mains (344) | | | 28 |
| Services (345) | | 36,000 | 29 |
| Meters (346) | | | 30 |
| Hydrants (348) | | 13,300 | 31 |
| Other Transmission and Distribution Plant (349) | | | 32 |
| Total Transmission and Distribution Plant | 0 | 137,065 | |
| GENERAL PLANT | | | |
| Land and Land Rights (389) | | | 33 |
| Structures and Improvements (390) | | | 34 |
| Office Furniture and Equipment (391) | | | 35 |
| Computer Equipment (391.1) | | | 36 |
| Transportation Equipment (392) | | | 37 |
| Stores Equipment (393) | | | 38 |
| Tools, Shop and Garage Equipment (394) | | | 39 |
| Laboratory Equipment (395) | | | 40 |
| Power Operated Equipment (396) | | | 41 |
| Communication Equipment (397) | | | 42 |
| SCADA Equipment (397.1) | | | 43 |
| Miscellaneous Equipment (398) | | | 44 |
| Other Tangible Property (399) | | | 45 |
| Total General Plant | 0 | 0 | |
| Total utility plant in service directly assignable | 0 | 138,311 | |
| Common Utility Plant Allocated to Water Department | | | 46 |
| Total utility plant in service | 0 | 138,311 | |

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

| Accounts (d) | Retirements During Year (e) | Adjustments Increase or (Decrease) (f) | Balance End of Year (g) |
|---|-----------------------------------|---|-------------------------------|
| TRANSMISSION AND DISTRIBUTION PLANT | | | |
| Land and Land Rights (340) | | | 0 24 |
| Structures and Improvements (341) | | | 0 25 |
| Distribution Reservoirs and Standpipes (342) | | 236,160 | 236,160 26 |
| Transmission and Distribution Mains (343) | | 2,345,672 | 2,433,437 27 |
| Fire Mains (344) | | | 0 28 |
| Services (345) | | 426,055 | 462,055 29 |
| Meters (346) | | | 0 30 |
| Hydrants (348) | | 200,194 | 213,494 31 |
| Other Transmission and Distribution Plant (349) | | | 0 32 |
| Total Transmission and Distribution Plant | 0 | 3,208,081 | 3,345,146 |
| GENERAL PLANT | | | |
| Land and Land Rights (389) | | | 0 33 |
| Structures and Improvements (390) | | | 0 34 |
| Office Furniture and Equipment (391) | | | 0 35 |
| Computer Equipment (391.1) | | | 0 36 |
| Transportation Equipment (392) | | | 0 37 |
| Stores Equipment (393) | | | 0 38 |
| Tools, Shop and Garage Equipment (394) | | | 0 39 |
| Laboratory Equipment (395) | | | 0 40 |
| Power Operated Equipment (396) | | | 0 41 |
| Communication Equipment (397) | | | 0 42 |
| SCADA Equipment (397.1) | | | 0 43 |
| Miscellaneous Equipment (398) | | | 0 44 |
| Other Tangible Property (399) | | | 0 45 |
| Total General Plant | 0 | 0 | 0 |
| Total utility plant in service directly assignable | 0 | 3,346,180 | 3,484,491 |
| Common Utility Plant Allocated to Water Department | | | 0 46 |
| Total utility plant in service | 0 | 3,346,180 | 3,484,491 |

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

| Month (a) | Sources of Water Supply | | | Total Gallons All Methods (000's) (e) | |
|--|--|--|---|--|----|
| | Purchased Water Gallons (000's) (b) | Surface Water Gallons (000's) (c) | Ground Water Gallons (000's) (d) | | |
| January | | | 10,914 | 10,914 | 1 |
| February | | | 12,444 | 12,444 | 2 |
| March | | | 11,456 | 11,456 | 3 |
| April | | | 10,744 | 10,744 | 4 |
| May | | | 14,248 | 14,248 | 5 |
| June | | | 14,574 | 14,574 | 6 |
| July | | | 17,121 | 17,121 | 7 |
| August | | | 17,027 | 17,027 | 8 |
| September | | | 13,653 | 13,653 | 9 |
| October | | | 11,487 | 11,487 | 10 |
| November | | | 10,921 | 10,921 | 11 |
| December | | | 10,479 | 10,479 | 12 |
| Total annual pumpage | 0 | 0 | 155,068 | 155,068 | |
| Less: Water sold | | | | 108,976 | 13 |
| Volume pumped but not sold | | | | 46,092 | 14 |
| Volume sold as a percent of volume pumped | | | | 70% | 15 |
| Volume used for water production, water quality and system maintenance | | | | 2,879 | 16 |
| Volume related to equipment/system malfunction | | | | 6,379 | 17 |
| Non-utility volume NOT included in water sales | | | | | 18 |
| Total volume not sold but accounted for | | | | 9,258 | 19 |
| Volume pumped but unaccounted for | | | | 36,834 | 20 |
| Percent of water lost | | | | 24% | 21 |
| If more than 25%, indicate causes and state what action has been taken to reduce water loss: | | | | | 22 |
| Maximum gallons pumped by all methods in any one day during reporting year (000 gal.) | | | | 1,064 | 23 |
| Date of maximum: 2/22/2003 | | | | | 24 |
| Cause of maximum: | | | | | 25 |
| Water main break-hydrant blowout | | | | | |
| Minimum gallons pumped by all methods in any one day during reporting year (000 gal.) | | | | 195 | 26 |
| Date of minimum: 12/3/2003 | | | | | 27 |
| Total KWH used for pumping for the year | | | | 260,151 | 28 |
| If water is purchased: Vendor Name: | | | | | 29 |
| Point of Delivery: | | | | | 30 |

SOURCES OF WATER SUPPLY - GROUND WATERS

| Location (a) | Identification Number (b) | Depth in feet (c) | Well Diameter in inches (d) | Yield Per Day in gallons (e) | Currently In Service? (f) | |
|-------------------------|--|----------------------------------|--|---|--|----------|
| W5205 LAKEVIEW ROAD | WELL 1 | 454 | 19 | 1,000,000 | Yes | 1 |
| N6774 RETREAT ROAD | WELL 2 | 151 | 16 | 576,000 | Yes | 2 |
| W5393 LAKEVIEW ROAD | WELL 3 | 318 | 15 | 648,000 | Yes | 3 |

SOURCES OF WATER SUPPLY - SURFACE WATERS

| Location (a) | Intakes | | | |
|-------------------------|--|--|--|---------------------------------------|
| | Identification Number (b) | Distance From Shore in feet (c) | Depth Below Surface in feet (d) | Diameter in inches (e) |
| NONE | | | | |

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

| Particulars (a) | Unit A (b) | Unit B (c) | Unit C (d) | |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------|
| Identification | WELL 1 | WELL 2 | WELL 3 | 1 |
| Location | W5205 LAKEVIEW ROAD | N6774 RETREAT ROAD | W5393 LAKEVIEW ROAD | 2 |
| Purpose | P | P | P | 3 |
| Destination | D | D | D | 4 |
| Pump Manufacturer | LAYNE | LAYNE | TRAUT | 5 |
| Year Installed | 1974 | 1974 | 1992 | 6 |
| Type | VERTICAL TURBINE | VERTICAL TURBINE | VERTICAL TURBINE | 7 |
| Actual Capacity (gpm) | 950 | 350 | 400 | 8 |
| Pump Motor or Standby Engine Mfr | GEN ELECTRIC | GEN ELECTRIC | GEN ELECTRIC | 9 |
| Year Installed | 1974 | 1974 | 1992 | 10 |
| Type | ELECTRIC | ELECTRIC | ELECTRIC | 11 |
| Horsepower | 75 | 40 | 75 | 12 |

| Particulars (a) | Unit D (b) | Unit E (c) | Unit F (d) | |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------|
| Identification | | | | 14 |
| Location | | | | 15 |
| Purpose | | | | 16 |
| Destination | | | | 17 |
| Pump Manufacturer | | | | 18 |
| Year Installed | | | | 19 |
| Type | | | | 20 |
| Actual Capacity (gpm) | | | | 21 |
| Pump Motor or Standby Engine Mfr | | | | 22 |
| Year Installed | | | | 23 |
| Type | | | | 24 |
| Horsepower | | | | 25 |

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

| Particulars (a) | Unit A (b) | Unit B (c) | Unit C (d) |
|--|-----------------------|-----------------------|-----------------------|
| Identification number or name | 1 RESERVOIR | OLD LAKE ROAD TOWER | 1 |
| RESERVOIRS, STANDPIPES OR ELEVATED TANKS | | | 2 |
| | | | 3 |
| Type: R (reservoir), S (standpipe) or ET (elevated tank) | R | ET | 4 |
| | | | 5 |
| Year constructed | 1974 | 1974 | 6 |
| | | | 7 |
| Primary material (earthen, steel, concrete, other) | CONCRETE | STEEL | 8 |
| | | | 9 |
| Elevation difference in feet (See Headnote 3.) | 99 | 99 | 10 |
| Total capacity in gallons (actual) | 500,000 | 400,000 | 11 |
| WATER TREATMENT PLANT | | | 12 |
| Disinfection, type of equipment (gas, liquid, powder, other) | GAS | GAS | 13 |
| | | | 14 |
| Points of application (wellhouse, central facilities, booster station, other) | WELLHOUSE | WELLHOUSE | 15 |
| | | | 16 |
| Filters, type (gravity, pressure, other, none) | NONE | NONE | 17 |
| | | | 18 |
| Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.) | 1.0000 | 1.0000 | 19 |
| | | | 20 |
| Is a corrosion control chemical used (yes, no)? | N | N | 21 |
| | | | 22 |
| Is water fluoridated (yes, no)? | N | N | 23 |
| | | | 24 |
| | | | 25 |

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

| Number of Feet | | | | | | | | |
|----------------------------------|----------------------|---------------------------|----------------------|--------------------------|----------------------------|---|--------------------|----|
| Pipe Material (a) | Main Function (b) | Diameter in Inches (c) | First of Year (d) | Added During Year (e) | Retired During Year (f) | Adjustments Increase or (Decrease) (g) | End of Year (h) | |
| A | D | 6.000 | 56,527 | 0 | 0 | 0 | 56,527 | 1 |
| M | D | 6.000 | 388 | 0 | 0 | 0 | 388 | 2 |
| P | D | 6.000 | 12,872 | 0 | 0 | 0 | 12,872 | 3 |
| A | D | 8.000 | 13,038 | 0 | 0 | 0 | 13,038 | 4 |
| M | D | 8.000 | 455 | 0 | 0 | 0 | 455 | 5 |
| P | D | 8.000 | 7,751 | 2,630 | 0 | 0 | 10,381 | 6 |
| A | D | 10.000 | 10,033 | 0 | 0 | 0 | 10,033 | 7 |
| M | D | 10.000 | 300 | 0 | 0 | 0 | 300 | 8 |
| P | D | 10.000 | 4,050 | 0 | 0 | 0 | 4,050 | 9 |
| A | D | 12.000 | 62,742 | 0 | 0 | 0 | 62,742 | 10 |
| M | D | 12.000 | 40 | 0 | 0 | 0 | 40 | 11 |
| P | D | 12.000 | 671 | 833 | 0 | 0 | 1,504 | 12 |
| A | D | 14.000 | 66,671 | 0 | 0 | 0 | 66,671 | 13 |
| M | D | 14.000 | 674 | 0 | 0 | 0 | 674 | 14 |
| Total Within Municipality | | | 236,212 | 3,463 | 0 | 0 | 239,675 | |
| Total Utility | | | 236,212 | 3,463 | 0 | 0 | 239,675 | |

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

| Pipe Material (a) | Diameter in Inches (b) | First of Year (c) | Added During Year (d) | Removed or Permanently Disconnected During Year (e) | Adjustments Increase or (Decrease) (f) | End of Year (g) | Utility Owned Services Not In Use at End of Year (h) | |
|----------------------|---------------------------|----------------------|--------------------------|--|---|--------------------|---|----|
| M | 0.750 | 1,661 | 0 | 0 | 0 | 1,661 | 26 | 1 |
| M | 1.000 | 451 | 30 | 0 | 0 | 481 | 16 | 2 |
| M | 1.250 | 2 | 0 | 0 | 0 | 2 | | 3 |
| M | 1.500 | 29 | 0 | 0 | 0 | 29 | | 4 |
| M | 2.000 | 37 | 10 | 0 | 0 | 47 | | 5 |
| P | 3.000 | 1 | 0 | 0 | 0 | 1 | | 6 |
| M | 3.000 | 1 | 0 | 0 | 0 | 1 | | 7 |
| P | 4.000 | 3 | 0 | 0 | 0 | 3 | | 8 |
| A | 4.000 | 1 | 0 | 0 | 0 | 1 | | 9 |
| M | 4.000 | 2 | 0 | 0 | 0 | 2 | | 10 |
| M | 8.000 | 3 | 0 | 0 | 0 | 3 | | 11 |
| A | 10.000 | 1 | 0 | 0 | 0 | 1 | | 12 |
| Total Utility | | 2,192 | 40 | 0 | 0 | 2,232 | 42 | |

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

| Size of Meter (a) | First of Year (b) | Added During Year (c) | Retired During Year (d) | Adjustments Increase or (Decrease) (e) | End of Year (f) | Tested During Year (g) | |
|-------------------|-------------------|-----------------------|-------------------------|--|-----------------|------------------------|---|
| 0.750 | 17 | 2 | 2 | 0 | 17 | 2 | 1 |
| 1.000 | 31 | 3 | 3 | 0 | 31 | 3 | 2 |
| 1.500 | 25 | 3 | 0 | 1 | 29 | 3 | 3 |
| 2.000 | 25 | 0 | 0 | 0 | 25 | 0 | 4 |
| 3.000 | 2 | 0 | 0 | 0 | 2 | 2 | 5 |
| 4.000 | 1 | 0 | 0 | 0 | 1 | 0 | 6 |
| 6.000 | 1 | 1 | 0 | 0 | 2 | 1 | 7 |
| Total: | 102 | 9 | 5 | 1 | 107 | 11 | |

Classification of All Meters at End of Year by Customers

| Size of Meter (h) | Residential (i) | Commercial (j) | Industrial (k) | Public Authority (l) | Wholesale, Inter-Department or Utility Use (m) | In Stock and Deduct Meters (n) | Total (o) | |
|-------------------|-----------------|----------------|----------------|----------------------|--|--------------------------------|------------|---|
| 0.750 | 2 | 14 | 0 | 0 | 1 | 0 | 17 | 1 |
| 1.000 | 4 | 25 | 1 | 1 | 0 | 0 | 31 | 2 |
| 1.500 | 4 | 22 | 0 | 1 | 1 | 1 | 29 | 3 |
| 2.000 | 1 | 21 | 2 | 0 | 1 | 0 | 25 | 4 |
| 3.000 | 0 | 2 | 0 | 0 | 0 | 0 | 2 | 5 |
| 4.000 | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 6 |
| 6.000 | 0 | 2 | 0 | 0 | 0 | 0 | 2 | 7 |
| Total: | 12 | 86 | 3 | 2 | 3 | 1 | 107 | |

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

| Hydrant Type (a) | Number In Service First of Year (b) | Added During Year (c) | Removed During Year (d) | Adjustments Increase or (Decrease) (e) | Number In Service End of Year (f) | |
|--------------------------------|--|--------------------------------|----------------------------------|---|--|---|
| Fire Hydrants | | | | | | |
| Outside of Municipality | 0 | | | | 0 | 1 |
| Within Municipality | 473 | 5 | | | 478 | 2 |
| Total Fire Hydrants | 473 | 5 | 0 | 0 | 478 | |
| Flushing Hydrants | | | | | | |
| | 0 | | | | 0 | 3 |
| Total Flushing Hydrants | 0 | 0 | 0 | 0 | 0 | |

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

| | |
|---|-----|
| Number of hydrants operated during year: | 420 |
| Number of distribution system valves end of year: | 647 |
| Number of distribution valves operated during year: | 215 |

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 650- In 2002 the District repainted the entire water tower and then in 2003 the District discovered that the paint was peeling inside the water tower. The inside of the water tower was blasted and repainted in 2003.

Account 605 - In 2003 there was a significant leak in the well house which required that everything be taken out and put back and valves were replaced.

Account 640 - In the past employee's time was allocated based on a straight percentage, in 2003 it was determined that the percentages were not as accurate as they would have liked them to be so they began to have the employees keep their timesheets in a more detailed form.

Account 652 - There were no significant items in 2003, there were simply more repairs to the services than in the past.

Account 654 - There were two major hydrant leaks in 2003 and the hydrants were painted.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

The adjustments are to transfer contributed assets to the proper schedule.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

The adjustments are to transfer the contributed assets to this schedule.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The additions to mains were partially funded through a special assessment, 1,175 feet of 8" main were financed through the Swan Acres extension assessment. The assessment is scheduled to be paid off over a five year period. The special assessment was allocated amongst the property owners by frontage length.

The remaining 8" mains and the 12" mains were financed through various developers. The recorded cost was determined based on the actual cost to the developers.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The services were contributed by property owners in a new extension.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

General footnotes

The 2 inch meter is for a residence that has six bathrooms and the property owner requested a larger meter. The 4 inch meter is for a house that may be converted to a private school and so they requested a larger meter.

Explain all reported adjustments.

The adjustmen to the 1.5 inch meters was due to a physical inventory of the in-stock inventory.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

The District is on a schedule of testing two-thirds of the valves one year and one-third the following year. In 2002 425 valves were tested which represented two-thirds of the valves. Two-thirds of hte valves will be tested again in 2004.
